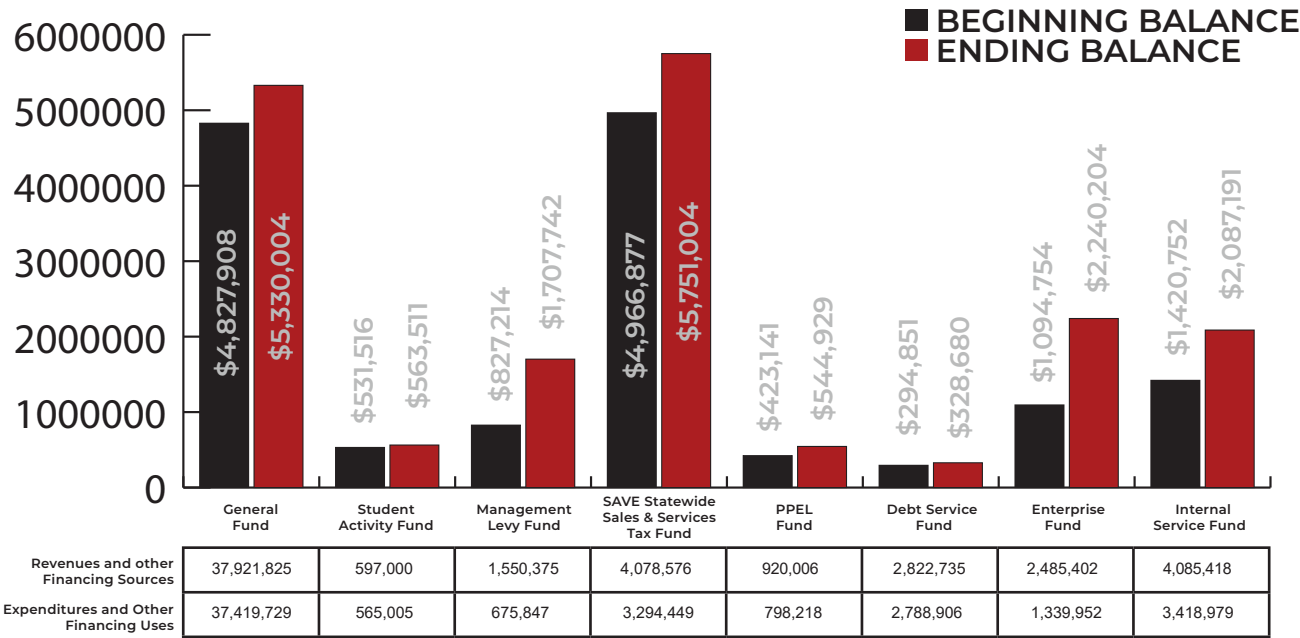




Newton Community School District prides itself on maintaining transparency with the management of public funds. State laws, rules and regulations direct districts how to spend money and what funds can be used to purchase certain items.

↑ REVENUES  
↓ EXPENDITURES

# SUMMARY OF FUNDS



## PROPRIETARY FUND

### ENTERPRISE FUND

- ↑ Federal/State Meal Sales
- ↓ Food Service Breakfast & Lunch

The district's only profit centers. Profits cover staffing and program costs for those departments.

### INTERNAL SERVICE FUND

- ↑ General Fund
- ↓ Self Insured Health Insurance, Goods or Services Provided from One Department to Another

Self-funded through employee and employer contributions. Self-funding allows the district to better manage insurance costs.

### GENERAL FUND

- ↑ Property Taxes State Aid Misc Income
- ↓ Salaries, Employee Benefits, Services, Materials, Supplies, Transportation

Normally very little funding comes from the Federal Government. But this year, federal funding is 10.33% of the budget.

State Supplemental Aid (SSA) is the main way the general fund increases. Currently \$7,413 per student.

School districts are a people business. 76.74% of the general budget pays for salaries and benefits. Under 80% is considered ideal.

### STUDENT ACTIVITY FUND

- ↑ Admissions, Activity Fees, Gate Receipts, Fundraising, Co-Curricular & Extra-Curricular Activities
- ↓ Support Co-Curricular Activities

Activity fund should be self sustaining. These expenditures should not take funds away from the classroom.

### MANAGEMENT FUND

- ↑ Property Taxes
- ↓ General Liability Insurance, Unemployment, Early Retirement, Benefits

The district's portion of property taxes is \$15.79 per \$1,000 of the assessed value of the home.

### SALES TAX FUND\*

- ↑ Sales Tax
- ↓ Capital, Projects, Land, Construction

### DEBT SERVICE FUND

- ↑ Property Taxes Transfers, PPEL, G.O. & Sales Tax
- ↓ Capital, Projects, Land, Construction

### GENERAL OBLIGATION BONDS FUND\*

- ↑ Voter Approved Bonds
- ↓ New Construction

G.O. bonds give districts a tool to raise funds for projects that will not provide direct sources of revenue.

District has issued debt to finance the construction of the new Berg Middle School.

### PHYSICAL PLANT & EQUIPMENT FUND\*

- ↑ Property Taxes
- ↓ Building & Grounds, Vocal & Instrumental, Vehicle, Land, Construction, Technology, Repair/ Remodel, Equipment > \$500

PPEL is voter approved through 2025. Voter Approved = \$0.67

\*These funds cannot be used for salaries or program needs. This is why districts can build new buildings, but still have to make staff reductions.