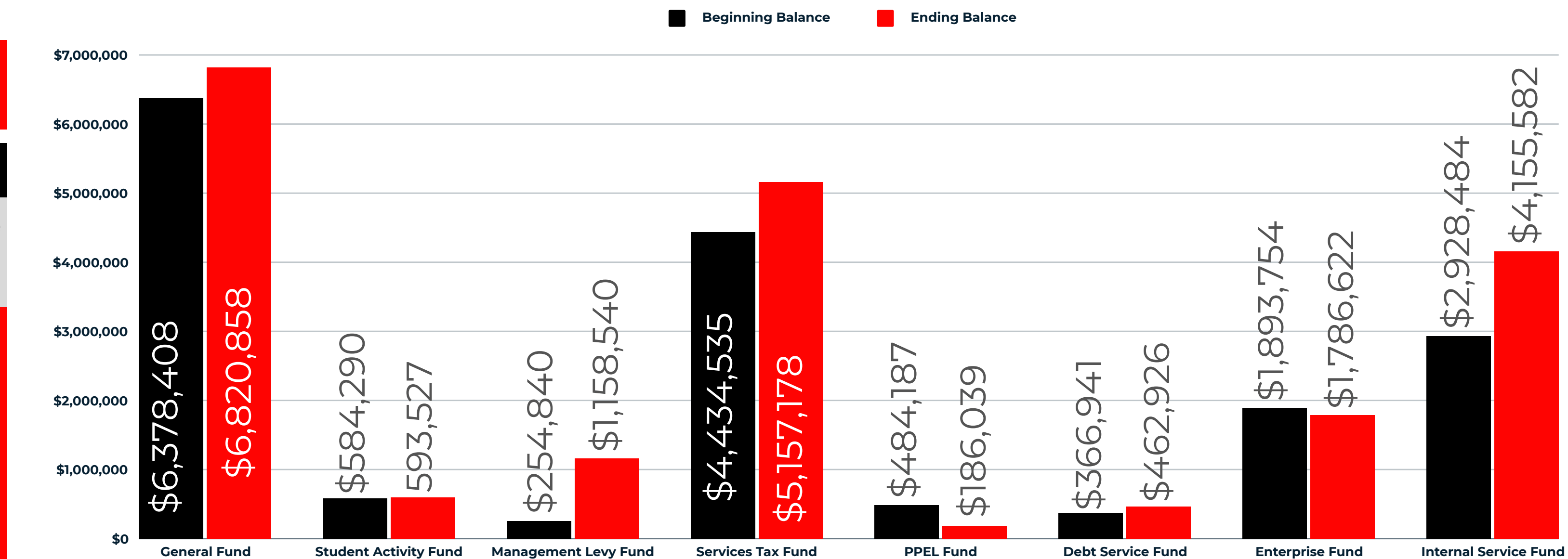
SUMMARY OF FUNDS

Newton Community School District prides itself on maintaining transparency with the management of public funds.
State laws, rules and regulations direct districts how to spend money and what funds can be used to purchase certain items

REVENUES EXPENDITURES

*THESE FUNDS CANNOT BE USED FOR SALARIES OR PROGRAM NEEDS. THIS IS WHY DISTRICTS CAN BUILD NEW BUILDINGS BUT STILL HAVE TO MAKE STAFF REDUCTIONS.



	General Fund	Student Activity Fund	Management Levy Fund	Services Tax Fund	PPEL Fund	Debt Service Fund	Enterprise Fund	Internal Service Fund
REVENUE & OTHER FINANCING SOURCES	40,059,484	633,218	2,414,138	4,115,165	1,073,755	2,904,294	2,090,492	4,297,333
EXPENDITURES & OTHER FINANCING USES	39,617,034	623,981	1,510,438	3,392,522	1,371,903	2,808,309	2,197,624	3,070,235

*General Fund

Property Taxes, State Aid, Misc Income

Salaries, Employee Benefits, Services, Materials, Supplies, Transportation

Normally very little funding comes from the Federal Government. Federal funding is 4.75% of the budget.

State Supplemental Aid (SSA) is the main way the general fund increases. Currently $7,826 per student.

School districts are a people business. 78.01% of the general budget pays for salaries and benefits. Under 80% is considered ideal.

Debt Service Fund

Property Taxes Transfers, PPEL, G.O. & Sales Tax

Capital, Projects, Land, Construction

*Sales Tax Fund

Sales Tax

Capital, Projects, Land, Construction

*General Obligation Fund

Voter Approved Bonds

New Construction

G.O. bonds give districts a tool to raise funds for projects that will not provide direct sources of revenue.

Management Fund

Property Taxes

General Liability Insurance, Unemployment, Early Retirement Benefits

The district's portion of property taxes is $15.86 per $1,000 of the assessed value of the home.

Proprietary Fund

Enterprise Fund

Federal/State Meal Sales

Food Service Breakfast & Lunch

The district's only profit centers. Profits cover staffing and program costs for those departments.

Internal Service Fund

General Fund

Self Insured Health Insurance, Goods or Services provided from one department to another

Self-funded through employees & employer contributions. Self-funding allows the district to better manage insurance costs.

Student Activity Fund

Admissions, Activity Fees, Gate Receipts, Fundraising, Co-Curricular & Extra-Curricular Activities

Support Co-Curricular Activities

Activity Fund should be self sustaining. These expenditures should not take away from the classroom.

Physical Plant & Equipment Fund*

Property Taxes

Building & Grounds, Vocal & Instrumental, Vehicle, Land, Construction, Technology, Repair/ Remodel, Equipment > $500

Voter Approved PPEL is $0.67 through 2025.
2023 voters approved PPEL's increase to $1.34 in 2026.